

1 STATE OF OKLAHOMA

2 1st Session of the 60th Legislature (2025)

3 COMMITTEE SUBSTITUTE
4 FOR

5 HOUSE BILL NO. 2169

6 By: Pfeiffer

7 COMMITTEE SUBSTITUTE

8 An Act relating to money wire transmissions; amending
9 63 O.S. 2021, Section 2-503.1j, which relates to the
10 Drug Money Laundering and Wire Transmitter Act;
11 increasing certain fee and percentage amount; and
12 providing an effective date.

13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

14 SECTION 1. AMENDATORY 63 O.S. 2021, Section 2-
15 503.1j, is amended to read as follows:

16 Section 2-503.1j. A. Any licensee of a money transmission,
17 transmitter or wire transmitter business pursuant to the Oklahoma
18 Financial Transaction Reporting Act and their delegates shall
19 collect a fee of ~~Five Dollars (\$5.00)~~ Ten Dollars (\$10.00) for each
20 transaction not in excess of Five Hundred Dollars (\$500.00) and in
21 addition to such fee an amount equal to ~~one percent (1%)~~ two percent
22 (2%) of the amount in excess of Five Hundred Dollars (\$500.00).

23 B. The fee prescribed by subsection A of this section shall be
24 remitted quarterly to the Oklahoma Tax Commission on such forms as

1 the Commission, with the assistance of the Oklahoma State Bureau of
2 Narcotics and Dangerous Drugs Control, may prescribe for such
3 purpose. All required forms and remittances shall be filed with the
4 Tax Commission not later than the fifteenth day of the month
5 following the close of each calendar quarter.

6 C. The Oklahoma Tax Commission shall apportion all revenues
7 derived from the fee to the Drug Money Laundering and Wire
8 Transmitter Revolving Fund.

9 D. Every licensee and their delegates shall post a notice on a
10 form prescribed by the Director of the Oklahoma State Bureau of
11 Narcotics and Dangerous Drugs Control that notifies customers that
12 upon filing an individual income tax return with either a valid
13 ~~social security~~ Social Security number or a valid taxpayer
14 identification number the customer shall be entitled to an income
15 tax credit equal to the amount of the fee paid by the customer for
16 the transaction.

17 E. The Oklahoma Tax Commission shall be afforded all provisions
18 currently under law to enforce the provisions of subsection B of
19 this section. If a licensee fails to file reports or fails to remit
20 the fee authorized by subsection B of this section, the Oklahoma Tax
21 Commission shall have the authority pursuant to Section 212 of Title
22 68 of the Oklahoma Statutes to suspend the license of the licensee
23 and its delegates. A notification of the suspension shall also be
24 sent to the State Banking Commissioner and the Director of the

1 Oklahoma State Bureau of Narcotics and Dangerous Drugs Control. The
2 licensee and its delegates may not reapply for a license until all
3 required reports have been filed and all required fee amounts have
4 been remitted.

5 F. Upon request from the Oklahoma Tax Commission, the State
6 Banking Commissioner may make a claim against the surety bond of the
7 licensee on behalf of the State of Oklahoma.

8 G. The Oklahoma State Bureau of Narcotics and Dangerous Drugs
9 Control and its attorneys may assist the Oklahoma Tax Commission in
10 conducting audits and the prosecution ~~and/or~~ or seeking of legal
11 remedies to ensure compliance with this act.

12 SECTION 2. This act shall become effective November 1, 2025.

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14 60-1-13031 GRS 02/27/25

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